



Government of Jammu and Kashmir
Science and Technology Department:
Civil Secretariat, Jammu/Srinagar

**

Subject: Creation of Jammu and Kashmir Renewable Energy Corporation.

Ref: Cabinet Decision No: 97/ 5/ 2018 dated 24-04-2018.

Government Order NO: 20-ST of 2018.

D a t e d: 25 -04- 2018.

Sanction is hereby accorded to the:-

1. Creation of Corporation as a private limited company under the name and style of "Jammu and Kashmir Renewable Energy Corporation (JKRENCO)" or any other name approved by the Registrar of Companies.
2. The registered office of the corporation shall be at Tawanai Ghar, Bemina, Srinagar.
3. Initial Board of Directors of Corporation shall comprise:
 - a) Secretary, Science & Technology Department.
 - b) Director Finance, Science & Technology Department.
4. Authorized share Capital of ₹1.00 crore of 10, 00, 000 shares of ₹10/- each fully subscribed and paid up as under:

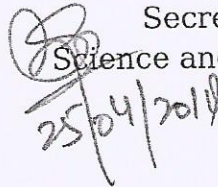
i.	Hon'ble Governor of J&K	=998500 Shares
ii.	Secretary, Finance Department	= 500 Shares
iii.	Secretary, PD&M Department	= 500 Shares
iv.	Secretary, Science & Tech. Deptt.	= 500 Shares
5. The charge of the Managing Director of the Corporation shall be held by Secretary, Science & Technology Department till further orders.

The Managing Director and Director Finance shall take all necessary steps for registration of the corporation with the Registrar of the companies including Memorandum & Articles of Association to be vetted by the Law Department.

By order of the Government of Jammu and Kashmir.



(Dr. Abdul Rashid),
Secretary to Government,
Science and Technology Department.



Dated: 25 -04-2018.

NO: ST/Adm/J/19/2017.

Copy to the: -

1. Principal Accountant General, J&K, Srinagar.
2. Principal Secretary to Hon'ble Governor, J&K for information of Hon'ble Governor.
3. Principal Secretary to Government, Finance Department (w.t.s.c.).
4. Principal Secretary to Government, Planning Development and Monitoring Department.
5. Commissioner/ Secretary to Government, General Administration department.
6. Director Finance, Science & Technology Department.
7. Chief Executive Officer, J&K Energy Development Agency, Jammu.
8. OSD to Hon'ble Minister for Science and Technology for information of Hon'ble Minister.
9. Private Secretary to Secretary to Government, S&T Department for information of Secretary.
10. Order/Stock file